



2019 MAYOR'S REPORT

To the taxpayers and citizens of Litchfield,

In accordance with the provisions of article 176.2.2 of the Municipal Code of Québec, during the regular meeting of Council held on July 8th, 2019, I am reporting the highlights of the financial report and the external auditor's report for the year ending December 31, 2018, as verified by Dignard Ethier, CPA, Inc.

For more information, I invite you to view the financial report on the municipal website: www.litchfield-qc.ca under: *Mayor's Report*

Mayor, Colleen Lariviere

EXTERNAL AUDITOR'S REPORT

Upon completion of its mandate, the auditor, in the independent auditor's report, is of the opinion that "the financial statements present fairly, in all material respects, the financial position of the Municipality of Litchfield as of December 31, 2018, and the results of their operations, changes in their net financial assets (net debt) and cash flows for the year then ended, in accordance with Canadian accounting standards for the public sector".

FINANCIAL REPORT

For the fiscal year ending December 31, 2018, the financial report indicated revenues of \$1,474,598 including a surplus appropriation \$138,101 and expenditures of \$1,163,165 (excluding amortization), capital investments of \$155,977 and payment of long term debt of \$94,067 therefore resulting in a current year surplus of \$199,490. The total unappropriated surplus as of December 31st, 2018 was \$489,030.

REMUNERATION OF ELECTED OFFICIALS

Pursuant to section 11 of the Act Respecting the Remuneration of Elected Municipal Officers (LTEM), the secretary-treasurer of a local municipality whose by-law on remuneration is in force must publish, in the financial report of the local municipality, the remuneration and the allocation of expenses paid to elected officers, in 2018, for all of their duties held at the local municipal council.

Mayor	\$14 527.76
Pro-Mayor	\$ 6 342.74
Councilor	\$ 4 842.50