

**THE MUNICIPALITY OF LITCHFIELD  
BUDGET ESTIMATES  
OPERATING ACTIVITIES FOR FISCAL PURPOSES  
PERIOD ENDED DECEMBER 31, 2020**

|  | 2020 Budget      | %      |
|--|------------------|--------|
| <b>Revenue</b>   |                  |        |
| Tax revenue  | 860 342          | 64.74% |
| Payments in lieu of taxes  | 1 803            | 0.14%  |
| Transfers  | 422 500          | 31.79% |
| Services provided  | 5 194            | 0.39%  |
| Assessment of rights   | 26 000           | 1.96%  |
| Interest   | 12 000           | 0.90%  |
| Other revenue  | 1 000            | 0.08%  |
|  | <b>1 328 839</b> |        |
| <b>Operating expense</b>   |                  |        |
| General administration   | 384 644          | 26.36% |
| Public security  | 197 865          | 13.56% |
| Transportation   | 521 143          | 35.71% |
| Environmental health   | 89 791           | 6.15%  |
| Urban planning   | 68 141           | 4.67%  |
| Recreational and cultural activities                               | 17 700           | 1.21%  |
| Costs of financing   | 21 805           | 1.49%  |
|  | <b>1 301 089</b> |        |
| <b>Operating surplus before reconciliation for fiscal purposes</b> | <b>27 750</b>    |        |
| <b>Reconciliation for fiscal purposes</b>                          |                  |        |
| <b>Financing</b>   |                  |        |
| Payment of long term debt  | <b>(153 363)</b> | 10.51% |
| <b>Appropriations</b>  |                  |        |
| Investing activities - capital assets                              | (5 000)          | 0.34%  |
| Unappropriated accumulated surplus                                 | 130 613          |        |
| <b>Net appropriations</b>  | <b>125 613</b>   |        |
| <b>Net reconciliation</b>  | <b>(27 750)</b>  |        |