

MUNICIPALITY OF LITCHFIELD

Minutes of a Special Meeting of council held on April 5th , 2018 at 4 pm.at the municipal office located at 1362 rte 148 Campbell's Bay, Quebec.

Present: Mayor Colleen Larivière, councillors Denis Dubeau, Donald Graveline, Emile Morin and Joe Belanger.

Also present: Director General, Julie Bertrand,

Quorum is met and Mayor Colleen Larivière presides the meeting.

2018-04-78

Adoption of Agenda

It is moved by Donald Graveline and unanimously resolved to adopt the agenda for April 5th, 2018.

Carried

2018-04-79

Adoption of Borrowing by-law 2018-237

By-law number 2018-237 enacting an expense of \$813 793.02 and a loan in the same amount for the construction and relocation of the chemin Laforet exit- Construction of the roadway and stormwater management.

WHEREAS the safety of taxpayers and citizens is the reason council wishes to proceed with the construction and relocation of the chemin Laforet exit.

WHEREAS the services of professionals and entrepreneurs are required to carry out said work;

WHEREAS the total cost of the work is estimated at 813 793.02\$, including taxes;

WHEREAS it is necessary to borrow to pay for the cost of said work;

WHEREAS a notice of motion for the present by-law was duly given at the Council meeting held on March 5, 2018;

IT IS THEREFORE moved by Emile Morin and unanimously resolved to adopt by-law 2018-237.

The Council declares and enacts as follows:

ARTICLE 1.

The preamble forms an integral part of this present by-law.

ARTICLE 2.

Council is authorized to proceed with the construction and relocation of the Laforet exit, in accordance with the plans and specifications prepared by WSP Canada inc. under number 151-07119-02, dated September 12th, 2017, including all expenses, taxes and unforeseen occurrences, as it appears from the detailed estimate prepared by Ms. Julie Bertrand, Director General, dated March 6th, 2018, and which forms an integral part of this present by-law.

ARTICLE 3.

Council is authorized to spend a maximum amount of 813 793.02\$ including tax net for the purposes of this present by-law.

ARTICLE 4.

To pay the expenses covered in this present by-law, Council is authorized to borrow a maximum amount of 813 793.02\$ including tax net over a maximum term of 10 years.

ARTICLE 5.

To provide for the expenses incurred relative to the interest and reimbursement of the capital of the annual terms of the loan it is, by virtue of this present by-law, required and shall be levied annually during the term of the loan, on all taxable immoveables located on the Municipality's territory, a special tax at the appropriate rate, following the value as it appears on the taxation roll of said immoveables, set annually.

ARTICLE 6.

Should the amount of an allocation authorized by this present by-law exceed the amount actually spent in relation to said allocation, Council is authorized to apply such surplus to pay any other expense covered

ARTICLE 7.

Council allocates to the reduction of the loan enacted by this present by-law any and all contributions or grants it may receive for the payment of part or all of the expense enacted by the present by-law.

Council also allocates to the payment of part or all of the debt servicing, all grants payable over several years. The loan reimbursement term corresponding to the amount of the grant shall be automatically adjusted to the term set for the grant instalment payment.

ARTICLE 8.

This present by-law takes effect in accordance with the law.

Motion to adjourn

2018-04-80

It is moved by Joe Belanger and unanimously resolved to close the meeting at 4:15 pm.

Carried

Colleen Larivière
Mayor

Julie Bertrand
Director General